

**UNDEB BRIDGE CYMRU**

**WELSH BRIDGE UNION**

**ACCOUNTS FOR THE YEAR ENDED**

**31ST MARCH 2015**

**UNDEB BRIDGE CYMRU**

**Welsh Bridge Union**

**Income & Expenditure Account for the Year Ended 31st March 2015**

**WBU General Activities**

	Note	£	£		Note	£	£
<b>Expenditure</b>		<b>2015</b>	<b>2014</b>	<b>Income</b>		<b>2015</b>	<b>2014</b>
Area Affiliation Fees		2,486.50	2,455.00	Membership Subscriptions		12,538.10	13,013.00
Journal		0.00	893.00	Less WBF/EBL Subscriptions		<u>-2,914.56</u>	<u>-2,840.13</u>
Newsletter & Brochures		0.00	1,022.80	Net Subscriptions		9,623.54	10,172.87
Printing & Stationery		83.30	308.40	Master Points		5,734.24	6,547.90
Postage and Telephone		53.50	82.15	WBU Congress Licence Fees	3	4,283.88	4,641.20
WBU Competition Expenses	4	2,364.81	1,355.70	WBU Competition Income	4	2,417.00	3,047.00
WBU Simultaneous Expenses	5	3,301.90	1,127.17	WBU Simultaneous Pairs	5	6,142.50	7,033.88
Llangollen Congress Expenses		0.00	3,176.50	Llangollen Congress Income		0.00	4,529.00
Welsh Foursome Expenses		1,289.00	2,289.10	Welsh Foursomes Income		3,100.00	2,335.00
National Competition Expenses	1	18,522.75	11,746.34	National Competition Income		10,903.00	4,020.00
Teltscher Trophy Expenses		0.00	6,588.82	Teltscher Trophy Income		0.00	6,618.00
Training Costs		1,364.00	594.00	Training Fees Received		415.00	175.00
Trials Expenses		1,759.50	1,108.30	Trials Income		1,800.00	1,706.00
Youth Educational Expenses	10	2,725.61	0.00	Youth Educational Fund	10	0.00	5,178.00
Bridge League Expenses		2,698.60	0.00	Bridge League Receipts		2,740.00	0.00
Sponsorship & Grant Issued		0.00	0.00	Sponsorship & Grant Receipt		0.00	5,040.00
Bridge Fest Costs		729.18	0.00	Bridge Fest Income		540.00	0.00
Honoraria		7,925.00	7,850.00	Master Points Booklets		0.00	20.00
Council Meeting Expenses		1,593.30	1,202.15	Miscellaneous Income	6	2,133.63	2,574.38
Equipment Renew & Replace		1,249.15	5,299.00				
WBU Equipment Depreciation		1,366.53	1,822.04				
Donations (Air Ambulance)		2,000.00	0.00				
Insurance		478.80	515.70				
Sundry Expenses	2	2,842.97	2,903.16			5,001.61	
To Profit & Loss Account	9		<u>11,298.90</u>			<u>54,834.40</u>	<u>63,638.23</u>
		<u>54,834.40</u>	<u>63,638.23</u>				

**Welsh Bridge Union World Fund Activities**

	Note	£	£		Note	£	£
<b>Expenditure</b>		<b>2015</b>	<b>2014</b>	<b>Income</b>		<b>2015</b>	<b>2014</b>
Players Grants		1,000.00	0.00	EBU Allocation		0.00	10,000.00
Entry Fees		3,745.63	895.00	52nd Euro Championship Refunds		2,714.42	0.00
Celtic Pairs Expenses		0.00	3,685.15	WBF/EBL Simultaneous Pairs		1,587.05	7,890.88
Llangollen Congress Expenses		3,111.65	0.00	Llangollen Congress Income		5,400.00	0.00
Chief Executive Stipend		3,750.00	3,750.00	Celtic Pairs Income		2,951.60	6,673.71
Prior year adjustment (Celtic Pairs)		17.11	0.00	Overseas Competition Income		363.10	366.08
				Investment Income		472.98	1,059.40
To Profit & Loss Account	9	1,864.76	<u>17,659.92</u>				
		<u>13,489.15</u>	<u>25,990.07</u>			<u>13,489.15</u>	<u>25,990.07</u>

UNDEB BRIDGE CYMRU

Welsh Bridge Union

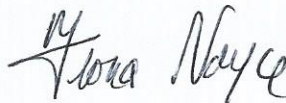
Balance Sheet for the Year Ended 31st March 2015

	Note	£ 2015	£ 2015	Note	£ 2014	£ 2014
<b>Fixed Assets</b>						
Office Equipment		5,466.11			3,296.25	
Additions		0.00			3,991.90	
Less Depreciation in Year		<u>-1,366.53</u>			<u>-1,822.04</u>	
			4,099.58			5,466.11
<b>Current Assets</b>						
Debtors	7	14,688.08		7	15,311.68	
Prepayment	7	1,476.21		7	237.10	
Lloyds Current Account		45,865.16			51,012.50	
PayPal Account		831.71			2,716.73	
Deposit & Cash		<u>93,249.49</u>			<u>92,008.11</u>	
			156,110.65			161,286.12
<b>Current Liabilities</b>						
Creditors : Short Term	8	683.20		8	4,088.35	
			<u>-683.20</u>			<u>-4,088.35</u>
			159,527.03			162,663.88
<b>Long Term Liabilities</b>						
			<u>0.00</u>			<u>0.00</u>
<b>Total Assets less Total Liabilities:</b>			<u>159,527.03</u>			<u>162,663.88</u>
<b>Capital &amp; Reserves</b>						
General Fund b/f		107,440.61			96,141.71	
P & L Account	9	<u>-5,001.61</u>		9	<u>11,298.90</u>	
			102,439.00			107,440.61
World Fund b/f		55,223.27			37,563.35	
P & L Account	9	<u>1,864.76</u>		9	<u>17,659.92</u>	
			<u>57,088.03</u>			<u>55,223.27</u>
<b>WBU Accumulated Fund</b>			<u>159,527.03</u>			<u>162,663.88</u>

I have examined the books and records of the Welsh Bridge Union and confirm that the above Income and Expenditure Account is in accordance therewith.

Andy Kirkwood  
Acting Independent Examiner

Fiona Noyce  
WBU Treasurer

Date: 25th May 2015

Date: 25th May 2015

**UNDEB BRIDGE CYMRU**

**Welsh Bridge Union**

Notes to the Financial Statements for the Year Ended 31st March 2015

	£	£		£	£
	2015	2014		2015	2014
<u>Note 1.</u>			<u>Note 3.</u>		
National Competition Expenses			Congress Licence Fees		
Players Expenses Camrose	1,058.64	1,310.31	Aberystwyth	370.00	323.00
Players Expenses Lady Milne	500.00	2,584.14	EWBA Congress	862.80	571.20
Venues & Administration	16,964.11	7,575.35	NWBA Spring	420.00	393.60
Clothing	0.00	276.54	MWBA Congress	800.00	600.00
	<u>18,522.75</u>	<u>11,746.34</u>	Porthcawl	706.68	609.60

	£	£		£	£
	2015	2014		2015	2014
<u>Note 2.</u>			Green Point Congress	0.00	51.20
Sundry Expenses			NWBA Congress	0.00	912.00
President's Cup Grants	500.00	500.00	Senior Congress	470.40	448.20
Miscellaneous Expenses	40.00	355.00	Celtic Pairs	0.00	370.00
Chief Executive Expenses	211.38	67.40	One Day Events (EWBA)	654.00	362.40
Audit Fees	150.00	150.00		<u>4,283.88</u>	<u>4,641.20</u>
President's Expenses	700.00	600.75			
Deevault Expenses	15.98	0.00			
Internet & Computing	365.78	345.60			
Director's Expenses	254.80	165.00			
Bank Charges	460.48	361.91			
Cup Engraving	49.75	0.00			
Cards for Events		300.00			
Sub Committee Expenses	94.80	57.50			
	<u>2,842.97</u>	<u>2,903.16</u>			

	£		£	£
	2015		2015	2014
<u>Note 4.</u>				
Competition Income		Receipts	Costs	Profit/Loss
Webber Cup	400.00		300.00	100.00
Ladies Pairs	0.00			732.00
Teams of Eight	1,115.41		458.41	480.00
Mixed Pairs	456.00			707.00
Open Pairs	1,502.40		1,054.40	456.00
Welsh Cup	622.00		272.00	448.00
Cambria Cup	686.00		280.00	206.00
	<u>4,781.81</u>		<u>2,364.81</u>	350.00
				410.00
				406.00
				<u>2,417.00</u>
				<u>3,047.00</u>

	£		£	£
	2015		2015	2014
<u>Note 5.</u>				
Simultaneous Pairs		Receipts	Costs	Profit/Loss
Autumn	2,495.00		1,346.47	1,148.53
Winter	1,088.00		726.96	361.04
St David's Day ( Spring)	2,559.50		1,228.47	1,331.03
	<u>6,142.50</u>		<u>3,301.90</u>	2,671.50
				<u>5,906.71</u>

UNDEB BRIDGE CYMRU

Welsh Bridge Union

Notes to the Financial Statements for the Year Ended 31st March 2015

	£	£		£	£
	2015	2014	Note 7.	2015	2014
<u>Note 6.</u>			Debtors & Prepayments		
Miscellaneous Income			English Bridge Union	555.08	9,887.68
Equipment Provision	292.00	280.00	Sponsorship	2,940.00	5,040.00
Cards & Law Books	132.85	33.90	Due from Areas	248.00	208.00
Floats & Refunds	88.00	291.91	Event - Junior Camrose	10,795.00	106.00
Provisions Written Off	742.38	0.00	Retention & Floats	150.00	70.00
Interest	878.40	1,968.57	Insurance	237.10	237.10
	<u>2,133.63</u>	<u>2,574.38</u>	Annual Subscriptions (EBL)	1,239.11	0.00
				<u>16,164.29</u>	<u>15,548.78</u>

	£	£		£	£
	2015	2014	Note 9.	2015	2014
<u>Note 8.</u>			Profit & Loss		
Creditors			WBU General Fund	-5,001.61	11,298.90
National Competition Expenses	120.00	0.00	WBU World Fund	<u>1,864.76</u>	<u>17,659.92</u>
Simultaneous Pairs Admin	0.00	2,062.53	P & L to Balance Sheet	<u>-3,136.85</u>	<u>28,958.82</u>
Deepvault Expenditure	413.20	1,133.44			
Auditor	150.00	150.00			
Provision for Taxation	0.00	742.38			
	<u>683.20</u>	<u>4,088.35</u>			

	£	£
	DR	CR
<u>Note 10. Restricted Funding</u>		
Youth Development Grant b/f		5,178.00
12th Euro Championship Entry Fees	1,010.09	
12th Euro Championship - Travel	382.72	
Loughborough Entry Fees	425.00	
Loughborough - Travel	145.00	
Training Support	160.00	
Travel Expenses	103.65	
Junior Camrose - Travel	247.15	
Venue- Room Hire	252.00	
Funding c/f	<u>2,452.39</u>	
	<u>5,178.00</u>	<u>5,178.00</u>